

# GLOBAL RISING DIVIDENDS BRI

AS OF JUNE 30, 2017

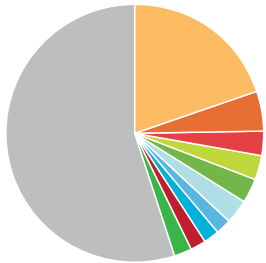
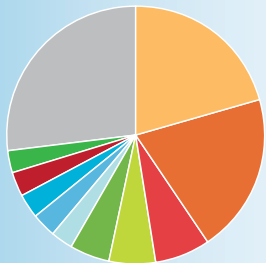
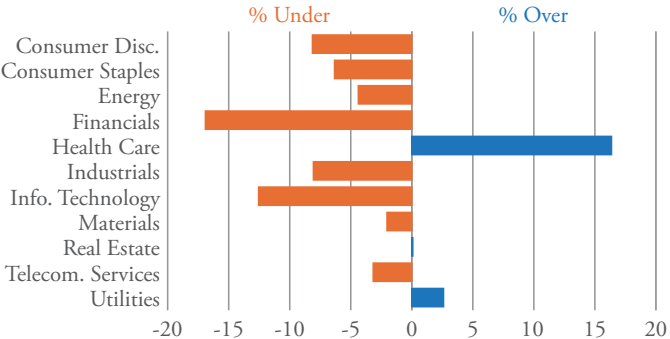
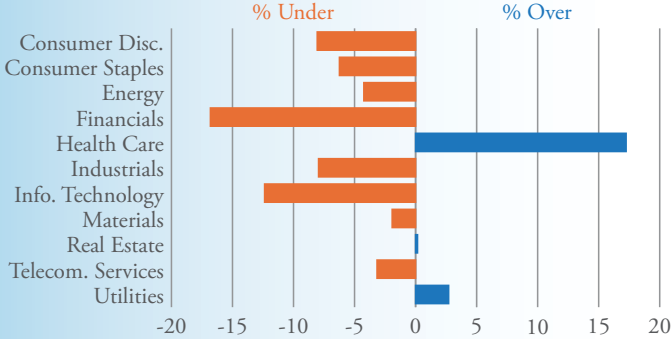
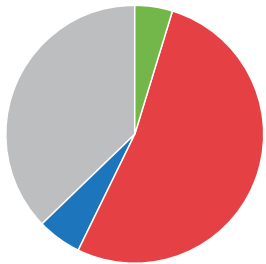
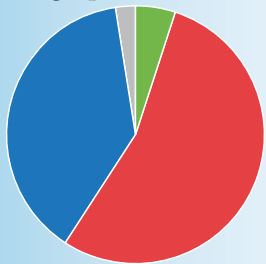


## PORTFOLIO DESCRIPTION

The Global Rising Dividends BRI portfolio seeks to provide investors with a diversified portfolio of domestic and foreign shares (ADRs) taken largely from our Leaders and Emerging Leaders Lists that meet our dividend yield, expected growth in dividends, and BRI screening criteria. We expect that the portfolio's current yield will typically be above 2% with an expected long-term dividend growth rate of 10-12%.

## TACTICAL PORTFOLIO OPTION

Stewardship Partners recommends that its clients elect our Tactical Portfolio Option which allows us to use Inverse Index Exchange Traded Funds (ETFs) to minimize or possibly eliminate declines in account value during significant market downturns. These ETFs rise in value when the related index declines. By selling some of your portfolio holdings and replacing them with these ETFs in times of market turmoil, Stewardship Partners may be able to avoid or minimize losses that might be seen on our Standard portfolios which do not have this capability. Our Tactical portfolios may be managed somewhat more aggressively than our Standard portfolios thereby potentially leading to higher turnover and taxes. In most cases, however, the Standard and Tactical portfolios will be virtually identical as the ETFs will be utilized only during relatively infrequent periods of market turmoil.

STANDARD VERSION	TACTICAL VERSION																																												
<h3>Top 10 Holdings</h3>  <table border="1"> <tr><td>Theratechnologies Inc</td><td>19.5%</td></tr> <tr><td>Tortoise Energy Infrastructure</td><td>5.4%</td></tr> <tr><td>Genie Energy Ltd</td><td>2.9%</td></tr> <tr><td>General Dynamics Corp</td><td>2.8%</td></tr> <tr><td>KNOT Offshore Partners LP</td><td>2.8%</td></tr> <tr><td>Pattern Energy Group Inc</td><td>2.6%</td></tr> <tr><td>Crown Castle International</td><td>2.5%</td></tr> <tr><td>Cisco Systems Inc</td><td>2.4%</td></tr> <tr><td>Abbott Laboratories</td><td>2.2%</td></tr> <tr><td>Lowe's Cos Inc</td><td>2.2%</td></tr> <tr><td>Other</td><td>54.7%</td></tr> </table>	Theratechnologies Inc	19.5%	Tortoise Energy Infrastructure	5.4%	Genie Energy Ltd	2.9%	General Dynamics Corp	2.8%	KNOT Offshore Partners LP	2.8%	Pattern Energy Group Inc	2.6%	Crown Castle International	2.5%	Cisco Systems Inc	2.4%	Abbott Laboratories	2.2%	Lowe's Cos Inc	2.2%	Other	54.7%	<h3>Top 10 Holdings (TACTICAL)</h3>  <table border="1"> <tr><td>ProShares Short S&amp;P500</td><td>21.2%</td></tr> <tr><td>Theratechnologies Inc</td><td>20.3%</td></tr> <tr><td>ProShares Short QQQ</td><td>6.6%</td></tr> <tr><td>Tortoise Energy Infrastructure</td><td>5.6%</td></tr> <tr><td>ProShares Short Russell2000</td><td>4.9%</td></tr> <tr><td>General Dynamics Corp</td><td>2.9%</td></tr> <tr><td>KNOT Offshore Partners LP</td><td>2.9%</td></tr> <tr><td>Genie Energy Ltd</td><td>2.9%</td></tr> <tr><td>Pattern Energy Group Inc</td><td>2.8%</td></tr> <tr><td>Crown Castle International</td><td>2.6%</td></tr> <tr><td>Other</td><td>27.2%</td></tr> </table>	ProShares Short S&P500	21.2%	Theratechnologies Inc	20.3%	ProShares Short QQQ	6.6%	Tortoise Energy Infrastructure	5.6%	ProShares Short Russell2000	4.9%	General Dynamics Corp	2.9%	KNOT Offshore Partners LP	2.9%	Genie Energy Ltd	2.9%	Pattern Energy Group Inc	2.8%	Crown Castle International	2.6%	Other	27.2%
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