

GLOBAL CONCENTRATED DIVIDEND YIELD BRI

AS OF SEPTEMBER 30, 2018

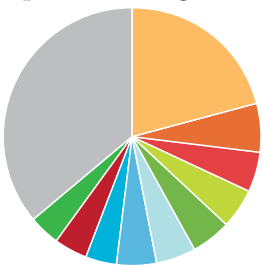
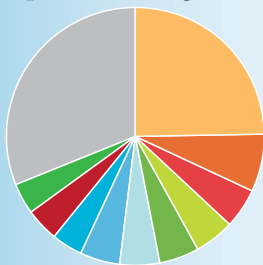
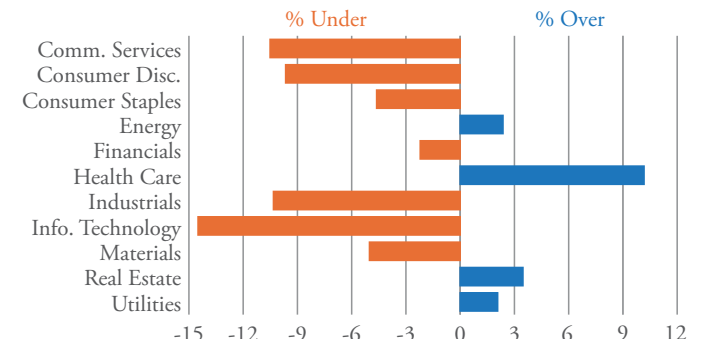
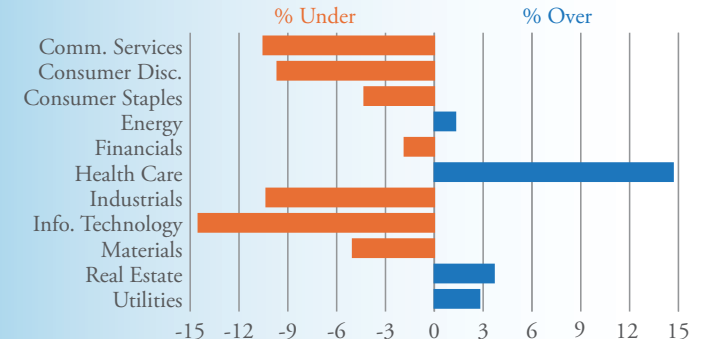
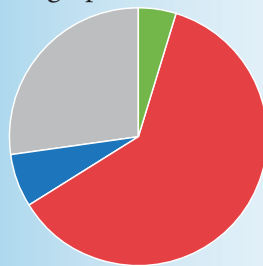


PORTFOLIO DESCRIPTION

The Global Concentrated Dividend Yield BRI portfolio invests in shares of companies that offer attractive dividend yields and also meet our BRI screening criteria. This portfolio can be seen as an alternative to a bond portfolio as the focus of the portfolio is on high yielding stocks that often trade much like bonds. The advantage, however, is that dividend yields on stocks used in this portfolio often exceed the yields on bonds and also have the opportunity to grow slowly over time. Naturally, dividends on stocks are more likely to be reduced than bond interest payments being eliminated during difficult economic conditions, so risk is greater for this portfolio than a typical bond portfolio.

TACTICAL PORTFOLIO OPTION

Stewardship Partners recommends that its clients elect our Tactical Portfolio Option which allows us to use Inverse Index Exchange Traded Funds (ETFs) to minimize or possibly eliminate declines in account value during significant market downturns. These ETFs rise in value when the related index declines. By selling some of your portfolio holdings and replacing them with these ETFs in times of market turmoil, Stewardship Partners may be able to avoid or minimize losses that might be seen on our Standard portfolios which do not have this capability. Our Tactical portfolios may be managed somewhat more aggressively than our Standard portfolios thereby potentially leading to higher turnover and taxes. In most cases, however, the Standard and Tactical portfolios will be virtually identical as the ETFs will be utilized only during relatively infrequent periods of market turmoil.

STANDARD VERSION	TACTICAL VERSION																																																																								
<h3>Top 10 Holdings</h3>  <table border="1"> <tr><td>Theratechnologies Inc</td><td>20.8%</td></tr> <tr><td>Tortoise Energy Infrastructure</td><td>6.1%</td></tr> <tr><td>KNOT Offshore Partners LP</td><td>5.4%</td></tr> <tr><td>StoneCastle Financial Corp</td><td>5.3%</td></tr> <tr><td>Colony Credit Real Estate Inc</td><td>5.3%</td></tr> <tr><td>Hoegh LNG Partners LP</td><td>4.7%</td></tr> <tr><td>Pattern Energy Group Inc</td><td>4.7%</td></tr> <tr><td>AGNC Investment Corp</td><td>4.2%</td></tr> <tr><td>Crown Castle International</td><td>4.0%</td></tr> <tr><td>B&G Foods Inc</td><td>3.5%</td></tr> <tr><td>Other</td><td>36.0%</td></tr> </table>	Theratechnologies Inc	20.8%	Tortoise Energy Infrastructure	6.1%	KNOT Offshore Partners LP	5.4%	StoneCastle Financial Corp	5.3%	Colony Credit Real Estate Inc	5.3%	Hoegh LNG Partners LP	4.7%	Pattern Energy Group Inc	4.7%	AGNC Investment Corp	4.2%	Crown Castle International	4.0%	B&G Foods Inc	3.5%	Other	36.0%	<h3>Top 10 Holdings (TACTICAL)</h3>  <table border="1"> <tr><td>Theratechnologies Inc</td><td>25.2%</td></tr> <tr><td>Tortoise Energy Infrastructure</td><td>6.7%</td></tr> <tr><td>Pattern Energy Group Inc</td><td>5.4%</td></tr> <tr><td>Colony Credit Real Estate Inc</td><td>5.4%</td></tr> <tr><td>AGNC Investment Corp</td><td>5.0%</td></tr> <tr><td>StoneCastle Financial Corp</td><td>4.9%</td></tr> <tr><td>KNOT Offshore Partners LP</td><td>4.8%</td></tr> <tr><td>Hoegh LNG Partners LP</td><td>4.2%</td></tr> <tr><td>Crown Castle International</td><td>3.9%</td></tr> <tr><td>B&G Foods Inc</td><td>3.8%</td></tr> <tr><td>Other</td><td>30.7%</td></tr> </table>	Theratechnologies Inc	25.2%	Tortoise Energy Infrastructure	6.7%	Pattern Energy Group Inc	5.4%	Colony Credit Real Estate Inc	5.4%	AGNC Investment Corp	5.0%	StoneCastle Financial Corp	4.9%	KNOT Offshore Partners LP	4.8%	Hoegh LNG Partners LP	4.2%	Crown Castle International	3.9%	B&G Foods Inc	3.8%	Other	30.7%																												
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