



Form ADV Part 2B  
Brochure Supplement

Howard J. "Rusty" Leonard

Stewardship Partners Investment Counsel, Inc.

PO Box 157, Matthews, NC 28106

1-800-930-6949

December 12, 2022

**This Brochure Supplement provides information about Rusty Leonard that supplements the Stewardship Partners Brochure. You should have received a copy of that Brochure. Please contact our CCO, if you did not receive Stewardship Partners' Brochure or if you have any questions about the contents of this supplement.**

*Additional information about Rusty Leonard is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov)*

## **EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

Howard J. Leonard (Rusty) is the CEO and Chief Investment Officer of Stewardship Partners. Mr. Leonard founded Stewardship Partners in 2000 after serving as EVP and Portfolio Manager for Templeton Investment Counsel.

Mr. Leonard (b.1959) graduated from Temple University in 1981 with a double major in Finance and Economics. He received the Chartered Financial Analyst (CFA) designation at the age of 25. Mr. Leonard is a charter member of Kingdom Advisors.

### **Education**

Bachelor of Business Administration, Finance/Economics, Temple University, 1981

### **Business Background**

CEO/Chairman, Stewardship Partners (2001-Present)

EVP/Portfolio Manager, Templeton Investment Counsel (1989-2000)

The Chartered Financial Analyst (CFA) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute — the largest global association of investment professionals.

There are currently more than 90,000 CFA charterholders working in 134 countries. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.

#### **High Ethical Standards**

The CFA Institute Code of Ethics and Standards of Professional Conduct, enforced through an active professional conduct program, require CFA charterholders to:

- Place their clients' interests ahead of their own
- Maintain independence and objectivity
- Act with integrity
- Maintain and improve their professional competence
- Disclose conflicts of interest and legal matters

#### **Global Recognition**

Passing the three CFA exams is a difficult feat that requires extensive study (successful candidates report spending an average of 300 hours of study per level). Earning the CFA charter demonstrates mastery of many of the advanced skills needed for investment analysis and decision making in today's quickly evolving global financial industry. As a result, employers and clients are increasingly seeking CFA charterholders—often making the charter a prerequisite for employment.

Additionally, regulatory bodies in 22 countries and territories recognize the CFA charter as a proxy for meeting certain licensing requirements, and more than 125 colleges and universities around the world have incorporated a majority of the CFA Program curriculum into their own finance courses.

#### **Comprehensive and Current Knowledge**

The CFA Program curriculum provides a comprehensive framework of knowledge for investment decision making and is firmly grounded in the knowledge and skills used every day in the investment profession. The three levels of the CFA Program test a proficiency with a wide range of fundamental and advanced investment topics, including ethical and professional standards, fixed-income and equity analysis, alternative and derivative investments, economics, financial reporting standards, portfolio management, and wealth planning.

The CFA Program curriculum is updated every year by experts from around the world to ensure that candidates learn the most relevant and practical new tools, ideas, and investment and wealth management skills to reflect the dynamic and complex nature of the profession.

### DISCIPLINARY INFORMATION

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

### OTHER BUSINESS ACTIVITIES

Mr. Leonard and his wife, Carol Leonard, jointly own the Biblically Responsible Investing Institute (BRII). BRII provides information on the negative attributes of corporate behavior which is utilized by Stewardship Partners in the investment process.

Mr. Leonard and his wife, Carol Leonard jointly founded Wall Watchers (MinistryWatch.com), a ministry which seeks to empower donors. Mr Leonard is Chairman Emeritus and Mrs. Leonard is currently serving as a member of the board.

### ADDITIONAL COMPENSATION

No information is applicable to this item for Mr. Leonard.

### SUPERVISION

Stewardship Partners has adopted written policies and procedures which are designed to set standards and internal controls for the firm, its employees, and its businesses and are also reasonably designed to detect and prevent any violations of regulatory requirements and the firm's policies and procedures. Every employee and manager is required to be responsible for and monitor those individuals and departments he or she supervises to detect, prevent and report any activities inconsistent with the firm's procedures, policies, high professional standards, or legal/regulatory requirements.

The Chief Compliance Officer, has the overall responsibility for monitoring and testing compliance with Stewardship Partners' policies and procedures. The CCO may be contacted at 1-800-930-6949.



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Stephen M. duBarry

Stewardship Partners Investment Counsel, Inc.

PO Box 157, Matthews, NC 28106

1-800-930-6949

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## **EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

Stephen M. duBarry is the Chief Investment Officer-Quantitative Strategies for Stewardship Partners. Mr. duBarry joined Stewardship Partners in 2006.

Mr. duBarry (b.1984) graduated from the University of Kentucky in 2006 with a major in Finance and Computer Science. Mr. duBarry has been a Chartered Financial Analyst (CFA) charterholder since 2010.

### **Education**

Bachelor of Business Administration, Finance, University of Kentucky, 2006

Bachelor of Science, Computer Science, University of Kentucky, 2006

### **Business Background**

Chief Investment Officer-Quantitative Strategies, Stewardship Partners (2016-Present)

Director of Trading and Analytics, Stewardship Partners (2007-2016)

Trader/Analyst, Stewardship Partners (2006-2007)

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### DISCIPLINARY INFORMATION

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

### OTHER BUSINESS ACTIVITIES

Mr. duBarry is President of the Biblically Responsible Investing Institute (BRII). BRII provides information on the negative attributes of corporate behavior which is utilized by Stewardship Partners in the investment process.

### ADDITIONAL COMPENSATION

No information is applicable to this item for Mr. duBarry.

### SUPERVISION

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Mr. duBarry is supervised by Howard J. "Rusty" Leonard. Mr. Leonard may be contacted at 1-800-930-6949 or rleonard@stewardshippartners.com.