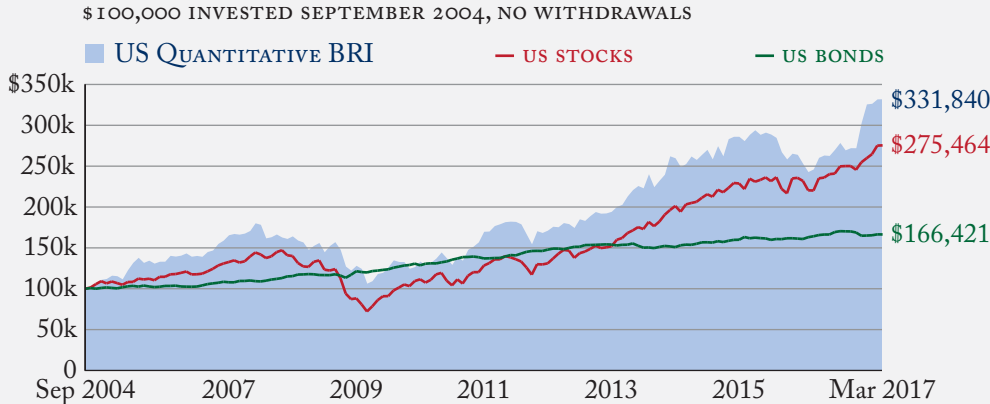


- ▶ Objective quantitative methodology based on financial markets research
- ▶ Seeks to provide superior long-term returns by capturing factor premia
- ▶ Aims to reduce downside risk of short-term market volatility

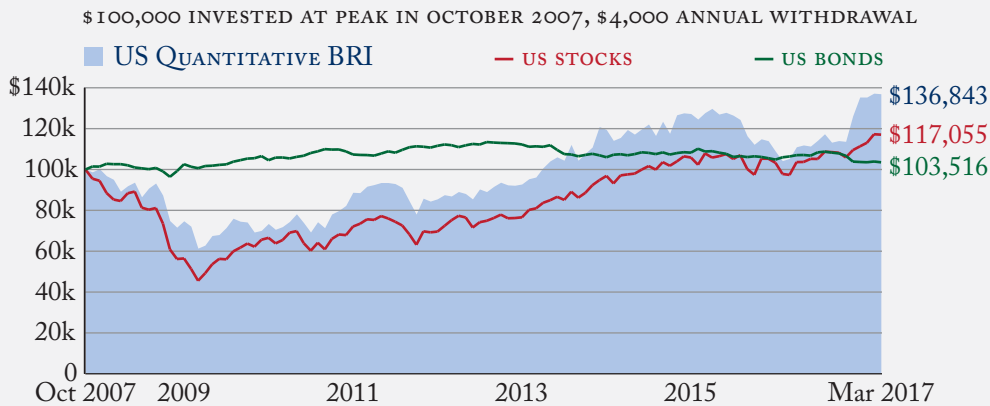
GROWTH OF A \$100,000 INVESTMENT

BACKTESTED RESULTS
SUPPLEMENTAL INFORMATION



GLOBAL FINANCIAL CRISIS STRESS TEST

BACKTESTED RESULTS
SUPPLEMENTAL INFORMATION



ANNUALIZED RETURNS AS OF MARCH 2017

BACKTESTED RESULTS
SUPPLEMENTAL INFORMATION

	3 YEARS	5 YEARS	7 YEARS	10 YEARS
US QUANTITATIVE BRI	8.22%	12.97%	13.49%	7.08%
US STOCKS S&P 500	10.37%	13.30%	12.94%	7.51%
US BONDS Bloomberg Barclays US Aggregate	2.68%	2.34%	3.48%	4.27%

INVESTMENT STRATEGY

Academic researchers in financial markets have long sought to explain stock returns using a variety of underlying fundamental and technical factors. Three of the most rigorously tested factors that have been shown to offer additional return in the long run are value, momentum, and low volatility. Numerous studies have shown that cheaper stocks tend to outperform more expensive stocks, stocks trending higher tend to outperform stocks trending lower, and less volatile stocks tend to outperform more volatile stocks. The US Quantitative BRI strategy seeks to deliver superior returns by capturing these well-known factor premia while also reducing the downside risk of short-term volatility.

BIBLICALLY RESPONSIBLE INVESTING (BRI)

Companies involved in activities objectionable to Christian investors, such as abortion, human rights abuses, and pornography, are excluded from this portfolio.

STEWARDSHIP PARTNERS INVESTMENT TEAM

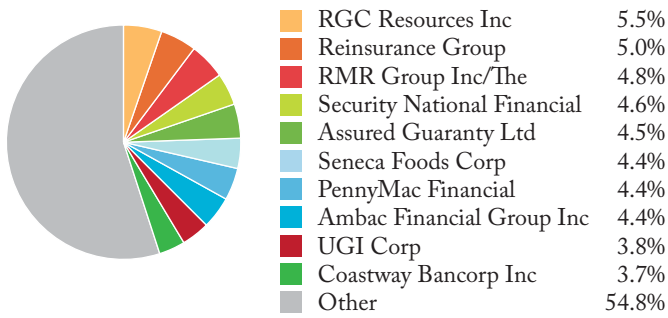
Stephen M. duBarry, CFA
Rusty Leonard, CFA

STEWARDSHIP PARTNERS PROFILE

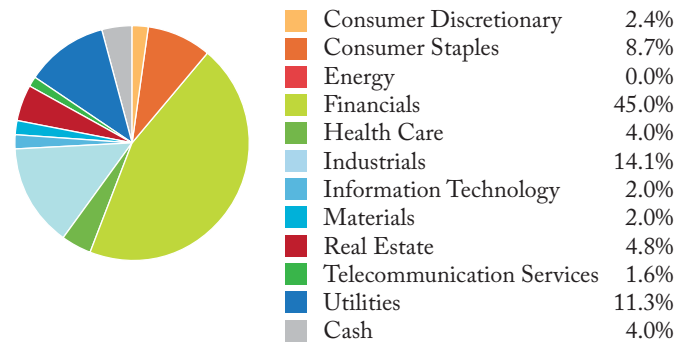
Stewardship Partners is a registered investment advisor founded in 2000 that offers a broad range of professionally managed US, global, and international investment strategies.

IMPORTANT NOTES: Growth of a \$100,000 investment, global financial crisis stress test, and annualized returns are based on backtested results. The backtested results were derived from the retroactive application of a model developed with the benefit of hindsight. The backtested results are simulated and do not reflect any actual trading. Actual results may vary. The backtested results reflect the deduction of a 1% annual management fee, a 0.25% annual brokerage fee, simulated transaction costs of 0.4% of the value of each trade, and the reinvestment of all income. The backtest portfolio was rebalanced monthly. For comparison purposes, the backtested results are measured against the S&P 500 Index and the Bloomberg Barclays US Aggregate Index, indexes that cannot be directly invested in and which do not reflect the deduction of any fees. The backtested results begin on October 1, 2004. Stewardship Partners began offering the US Quantitative BRI strategy on July 1, 2015. The backtested results are shown as supplemental information. Investing involves risk, including possible loss of principal. Past performance does not guarantee future results. Biblically Responsible Investing (BRI) involves eliminating certain stocks with activities that are of concern to Christian investors from client portfolios. This BRI screening approach, due to its impact on holdings in some market sectors, may have an impact on the performance of client portfolios in relation to the returns of the benchmark, where no screening is performed.

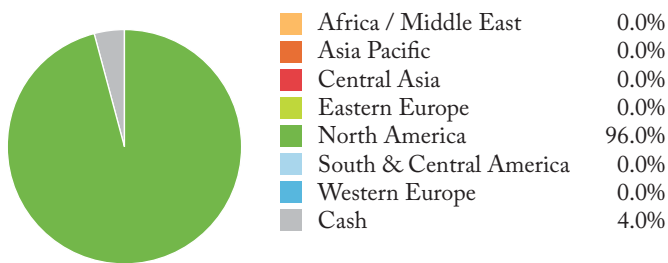
TOP 10 HOLDINGS AS OF MARCH 2017



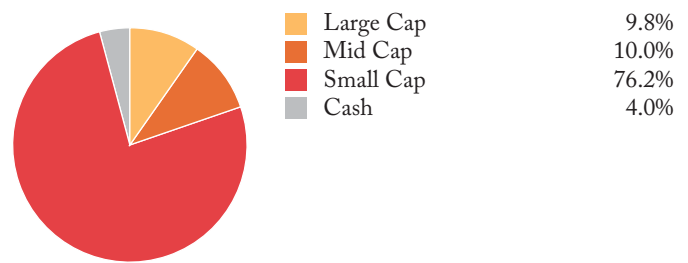
SECTOR ALLOCATION AS OF MARCH 2017



GEOGRAPHIC ALLOCATION AS OF MARCH 2017



MARKET CAP ALLOCATION AS OF MARCH 2017



ANNUALIZED COMPOSITE RETURNS AS OF MARCH 2017

	QUARTER TO DATE	YEAR TO DATE	1 YEAR	SINCE INCEPTION
US Quantitative BRI (gross)	4.12%	4.12%	29.43%	17.36%
US Quantitative BRI (net)	4.12%	4.12%	29.43%	17.36%
S&P 500 Index	6.07%	6.07%	17.17%	10.41%
Difference (gross)	(1.95%)	(1.95%)	12.26%	6.94%
Difference (net)	(1.95%)	(1.95%)	12.26%	6.94%

IMPORTANT NOTES: The US Quantitative BRI Equity Composite contains fully discretionary US Quantitative BRI accounts. For comparison purposes, the composite is measured against the S&P 500. For composite purposes, the minimum account size is \$1,000.

Year End	Total Firm Assets (millions)	Composite Assets			Annual Performance Results					
		USD (millions)	% Non-Fee-Paying	Number of Accounts	Composite		S&P 500	Composite Dispersion	Composite 3-Yr St Dev	Benchmark 3-Yr St Dev
					Gross	Net				
2016	65	<1	100%	Five or fewer	27.64%	27.64%	11.96%	N.A.	N.A.	N.A.
2015*	48	<1	100%	Five or fewer	(0.43%)	(0.43%)	0.15%	N.A.	N.A.	N.A.

N.A. - Information is not statistically meaningful due to an insufficient number of portfolios in the composite for the entire year or an insufficient period of time.

* Results shown for the year 2015 represent partial period performance from July 1, 2015 through December 31, 2015.

Stewardship Partners Investment Counsel, Inc. claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. Stewardship Partners Investment Counsel, Inc. is an independent registered investment adviser. The firm maintains a complete list and description of composites, which is available upon request.

Results are based on fully discretionary accounts under management, including those accounts no longer with the firm. Composite policy requires the temporary removal of any portfolio incurring a client initiated significant cash inflow or outflow of at least 10% of portfolio assets unless it is the only portfolio in the composite. Composite performance is presented net of foreign withholding taxes on dividends, interest income, and capital gains. Composite returns represent investors domiciled in the United States. Returns include the effect of foreign currency exchange rates.

The U.S. Dollar is the currency used to express performance. Returns are presented gross and net of fees and include the reinvestment of all income. Gross returns are net of trading expenses. Net returns are net of investment management fees and trading expenses. This composite includes non-fee-paying accounts. The annual composite dispersion is an asset-weighted standard deviation calculated for the accounts in the composite the entire year. Policies for valuing portfolios, calculating performance, and preparing compliant presentations are available upon request.

The standard investment management fee schedule is as follows: 1.00% annually. Actual investment advisory fees incurred by clients may vary. The US Quantitative BRI Equity Composite was created July 1, 2015.